

If you are in any doubt as regards the contents of this letter, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor or other independent adviser authorised under the Financial Services and Markets Act 2000 if you are in the United Kingdom, or from another appropriately authorised independent financial adviser if you are in a territory outside the United Kingdom. If you have sold or otherwise transferred all your CWC shares, please forward this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee. If you have sold or transferred only part of your holding of CWC shares, you should retain this document and consult the bank, stockbroker or other agent through whom the sale was effected. However, this document should not be forwarded or transmitted into any jurisdiction where to do so would constitute a violation of the relevant laws or regulations of that jurisdiction.

26 October 2015

To: CWC shareholders and persons with information rights and persons with options and/or awards over CWC shares

Cable & Wireless Communications Plc (the "Company" or "CWC")

I refer to the announcement released by the Company on 22 October 2015 that the Company is in discussions with Liberty Global plc ("**Liberty Global**") regarding a possible shares and cash offer for the Company (the "**Announcement**").

In accordance with Rule 2.12 of the City Code on Takeovers and Mergers (the "**Code**"), I enclose a copy of the Announcement, which also includes a summary of the provisions of Rule 8 of the Code.

Although the Announcement has put the Company into what is known as an "offer period" under the Code, there can be no certainty that Liberty Global will proceed to make an offer for the Company.

Please be aware that, if Liberty Global does proceed to make an offer for the Company, addresses, electronic addresses and certain other information provided by the Company's shareholders, persons with information rights and other relevant persons for the receipt of communications from the Company may be provided to Liberty Global as required under Section 4 of Appendix 4 of the Code.

A further announcement will be made as and when appropriate. You are not required to take any further action at the present time.

A copy of this letter, including the full text of the Announcement, and all other information, documents and announcements relating to any offer process, will remain available during the course of the offer period on the Company's website at www.cwc.com.

Yours faithfully,



Sir Richard Lapthorne
Chairman

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The directors of the Company accept responsibility for the information contained in this letter. To the best of the knowledge and belief of the directors of the Company (who have taken all reasonable care to ensure that such is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the import of such information.