

Dear Shareholder,

On 16 November 2015, we announced that we had agreed the terms of a recommended offer through which our entire issued and to be issued ordinary share capital would be acquired by Liberty Global plc (the “**Offer**”).

I am writing to you now to enclose the formal documents in connection with the Offer. These are:

1. The Scheme Document;
2. The Blue Form of Proxy for the Court Meeting;
3. The White Form of Proxy for the General Meeting; and
4. If you hold your shares in certificated form, the Form of Election.

Please read the enclosed documents carefully.

As stated in the Scheme Document, your CWC Directors consider the Offer to be in the best interests of shareholders and unanimously recommend that you vote in favour of the Scheme and elect to receive the Recommended Offer.

What do you need to do?

The Offer will be implemented by way of a Court-sanctioned scheme of arrangement (the “**Scheme**”), which requires the approval of our shareholders at two meetings – a Court Meeting and a General Meeting (together, the “**Meetings**”) – both of which will be held at the offices of J.P. Morgan, 60 Victoria Embankment London, EC4Y 0JP on 28 April 2016.

The Scheme Document

This contains further details of the Offer, as well as the notices of the two shareholder meetings: the Court Meeting and the CWC General Meeting.

The notice of Court Meeting is set out in Part Ten of the Scheme Document. The notice of the General Meeting is set out in Part Eleven of the Scheme Document.

Forms of Proxy

These forms of proxy are important and require your attention. The Blue Form of Proxy is for use at the Court Meeting and the White Form of Proxy is for use at the General Meeting.

It is important to us that all of our shareholders have the opportunity to vote even if they cannot attend the Meetings. At these Meetings, resolutions will be proposed which will need to be passed to approve and implement the Offer.

It is especially important that as many votes as possible are cast at the Court Meeting in particular so that the Court can be satisfied that there is a fair representation of CWC Shareholder opinion.

Please complete and return the enclosed Forms of Proxy as soon as possible. The Forms of Proxy must be returned by 11.00 a.m. and 11.05 a.m. on 26 April 2016 in the case of the Blue Form of Proxy and the White Form of Proxy, respectively, as set out in the notes to the Proxy Forms and in the Notice of the Meetings. Doing so will not prevent you from attending, speaking or voting at the Meetings.

Form of Election

If you wish to receive the Recommended Offer (which your directors are unanimously recommending that you elect to receive) and do not wish to elect for the LiLAC Alternative, you do not need to complete or return the enclosed Form of Election (or, if you hold your shares in uncertificated form, you do not need to make an electronic election in CREST). Please do not do so.

You should only complete and return the enclosed Form of Election, or make an electronic election in CREST, if you wish to make an election for the LiLAC Alternative (as part of the Recommended Offer) or if you wish to elect for either of the Dual Share Alternatives rather than the Recommended Offer.

Questions you may have

If you have any questions about the Offer, the Scheme Document, this letter, the Forms of Proxy or the Form of Election, please call Equiniti on 0333 207 6379 (from within the UK) or +44 121 415 0951 (from outside the UK). This helpline cannot provide advice on the merits of the Scheme or the Offer or on personal financial or tax matters.

Thank you for taking the time to read through this letter and the Scheme Document, and I thank you in advance for voting at the Meetings.

Yours faithfully,



Sir Richard Laphorne, CBE
Chairman
Cable & Wireless Communications Plc

If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, solicitor, accountant or independent financial adviser who, if you are taking advice in the United Kingdom, is authorised pursuant to the Financial Services and Markets Act 2000 or from an appropriately authorised financial adviser if you are taking advice from a territory from outside the United Kingdom.