

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. It should be read in conjunction with the circular to Cable & Wireless Communications Plc Shareholders dated 22 March 2016 (the "Scheme Document"). If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser who, if you are taking advice in the United Kingdom, is authorised pursuant to the Financial Services and Markets Act 2000 or, if you are in a territory outside the United Kingdom, is an appropriately authorised independent financial adviser.

All words and expressions referred to in this Form of Election have the same respective meanings as defined in the Scheme Document. Please read the terms and conditions of the Scheme, as set out in the Scheme Document, the terms of which are incorporated into and form part of this Form of Election.

This Form of Election is personalised. If you have recently bought CWC Shares and, notwithstanding the instructions set out below, you receive this Form of Election from the transferor of such shares, you should note that it cannot be used for the purpose of making an election for the LiLAC Alternative (as part of the Recommended Offer) or either of the Dual Share Alternatives in respect of the acquired CWC Shares. Please contact the Registrars, Equiniti Limited, on the telephone numbers below to obtain a replacement Form of Election.

If you have sold or otherwise transferred all of your CWC Shares, please send the Scheme Document, but not this Form of Election, as soon as possible to the purchaser or transferee, or to the bank, stockbroker or other agent through whom the sale or transfer was effected for delivery to the purchaser or transferee. If you have sold or transferred part of your holding of CWC Shares, please consult the bank, stockbroker or other agent through whom the sale or transfer was effected.

The distribution of this Form of Election into jurisdictions other than the United Kingdom may be restricted by the laws of those jurisdictions and therefore persons into whose possession this Form of Election comes should inform themselves about, and observe, such restrictions. Failure to comply with any such restrictions may constitute a violation of the securities laws of any such jurisdiction. This Form of Election should not be distributed in, forwarded to or transmitted into any jurisdiction where the offering of New Liberty Global Shares or the making of them available for subscription or purchase would breach applicable law.

The New Liberty Global Shares have not been and will not be registered under the US Securities Act or under the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Liberty Global Shares may not be offered, sold, resold, delivered, distributed or otherwise transferred, directly or indirectly, in or into or from the United States absent registration under the US Securities Act or an exemption therefrom. The New Liberty Global Shares are expected to be issued in reliance upon the exemption from the registration requirements of the US Securities Act provided by Section 3(a)(10) thereof. CWC Shareholders (whether or not US persons) who are or will be affiliates (within the meaning of the US Securities Act) of CWC or Liberty Global prior to, or Liberty Global after, the Effective Date will be subject to certain US transfer restrictions relating to the New Liberty Global Shares received pursuant to the Scheme.

FORM OF ELECTION FOR THE LILAC ALTERNATIVE (AS PART OF THE RECOMMENDED OFFER) OR EITHER OF THE DUAL SHARE ALTERNATIVES

in respect of the recommended acquisition

of

CABLE & WIRELESS COMMUNICATIONS PLC

by

LIBERTY GLOBAL PLC

to be effected by means of a two-step integrated process comprising a scheme of arrangement of Cable & Wireless Communications Plc under Part 26 of the Companies Act 2006, followed by a merger by formation of a new company under the Cross-Border Merger Regulations and the Dutch Civil Code

ACTION TO BE TAKEN

Before completing this Form of Election, please read carefully the section headed "Action to be taken" in paragraph 10 of Part Two (Explanatory Statement) of the Scheme Document and the notes for making an election for the LiLAC Alternative (as part of the Recommended Offer) or either of the Dual Share Alternatives in Part Twelve (Notes for completing an Electronic Election for Holders of Scheme Shares in uncertificated form).

DO NOT RETURN THIS FORM OF ELECTION IF YOU WISH TO RECEIVE THE RECOMMENDED OFFER.

Only complete and return this Form of Election if you wish to make an election for the LiLAC Alternative (as part of the Recommended Offer) or if you wish to elect for either of the Dual Share Alternatives.

- **CWC Shareholders who wish to make an election for any option other than the Recommended Offer should complete and return this Form of Election in the pre-paid envelope provided or return by post or by hand (during normal business hours only) to Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA by the Election Return Time of 4.30 p.m. on 13 May 2016.**
- **CWC will provide notice of the date of the Court Hearing to sanction the Scheme by issuing an announcement through a Regulatory Information Service.**
- To make an election for the LiLAC Alternative (as part of the Recommended Offer) or either of the Dual Share Alternatives, please:
 - read the instructions set out on pages 2 and 4 of this Form of Election;
 - select your preferred option and complete and sign in Step 4 on page 3 of this Form of Election; and
 - return this Form of Election as directed in the instructions summarised above.
- You can obtain further Forms of Election by contacting the Shareholder Helpline on the telephone number below or at the Equiniti Limited office at the address set out below this Form of Election.
- If no Form of Election is received by the Election Return Time (or such later time (if any) to which the right to make an election may be extended) or if you do not make a valid election, you will be deemed to have elected for the Recommended Offer.
- If you deliver more than one Form of Election in respect of your Scheme Shares, in the case of an inconsistency between such Forms of Election, the last Form of Election which is delivered by the Election Return Time shall prevail over any earlier Form of Election.
- Without prejudice to any other provision of this Form of Election or otherwise, Liberty Global and CWC reserve the right (subject to the terms of the Transaction and the provisions of the Code) to treat as valid in whole or in part any election for the LiLAC Alternative (as part of the Recommended Offer) or either of the Dual Share Alternatives which is not entirely in order.

DO NOT DETACH ANY PART OF THIS FORM OF ELECTION

HOW TO COMPLETE THIS FORM

DO NOT RETURN THIS FORM OF ELECTION IF YOU WISH TO RECEIVE THE RECOMMENDED OFFER.

Only complete and return this Form of Election if you wish to make an election for the LiLAC Alternative (as part of the Recommended Offer) or if you wish to elect for either of the Dual Share Alternatives.

YOUR REGISTERED ADDRESS AND HOLDING AS AT 6.00 P.M. ON 16 MARCH 2016

This section shows the registered address at the time of mailing. If your address has changed, guidance can be found in Shareholder Services at www.shareview.co.uk.

Box 1A shows the number of Scheme Shares held by you at the close of business on 16 March 2016. This is the number of shares to base any elections on. If you have purchased, transferred or sold Scheme Shares between this date and the Scheme Record Time, then you need to take account of these transactions if you are returning this Form of Election, as any election made should be based on your holding as at the Scheme Record Time.

OPTIONS AVAILABLE TO ELECT FOR

You should carefully read the Scheme Document and understand the available options to elect for before completing this form. You can only elect for **one option**. If you elect for more than one option, you will be deemed to have elected for the Recommended Offer in respect of your entire holding.

STEP 1 – RECOMMENDED OFFER – NO ACTION REQUIRED

If you wish to receive the Recommended Offer (and do not wish to elect to receive the LiLAC Alternative) or either of the Dual Share Alternatives, in respect of your entire holding of Scheme Shares, you do not need to complete and return this Form of Election. No further action is required on your part.

STEP 2 – THE LILAC ALTERNATIVE (AS PART OF THE RECOMMENDED OFFER)

Important Note: In order to be able to elect for the LiLAC Alternative, you will need to hold a minimum of 1,217 Scheme Shares in order to receive one New LiLAC Class A Ordinary Share, and a minimum of 497 Scheme Shares in order to receive one New LiLAC Class C Ordinary Share.

If you enter a holding of Scheme Shares into Box 2A that equals your entire CWC holding, you are electing to receive the LiLAC Alternative, as described in more detail in the Scheme Document.

You are able to partially elect to receive the LiLAC Alternative by inserting a number less than your total holding of Scheme Shares as at the Scheme Record Time into Box 2A. Any remaining balance of Scheme Shares not elected for the LiLAC Alternative will be deemed to have elected for the Recommended Offer.

Note: The number of Scheme Shares inserted into Box 2A must not exceed your holding of Scheme Shares as at the Scheme Record Time. If the number does exceed your holding of Scheme Shares as at the Scheme Record Time, you will be deemed to have elected for the LiLAC Alternative (as part of the Recommended Offer) in respect of your entire holding of Scheme Shares of which you are the registered holder immediately prior to the Scheme Record Time.

Elections for the LiLAC Alternative will only be accepted in respect of whole numbers of Scheme Shares. Any election which is made in respect of a number of Scheme Shares which is not a whole number shall be deemed to be made in respect of the nearest whole number of Scheme Shares when rounded down.

STEP 3 – DUAL SHARE ALTERNATIVES

First Dual Share Alternative

Box 3A – By ticking this box, you are electing to receive the First Dual Share Alternative instead of the Recommended Offer (including the LiLAC Alternative) in respect of your entire holding of Scheme Shares as at the Scheme Record Time. Details of the First Dual Share Alternative are set out in the Scheme Document.

Second Dual Share Alternative

Box 3B – By ticking this box, you are electing to receive the Second Dual Share Alternative instead of the Recommended Offer (including the LiLAC Alternative) in respect of your entire holding of Scheme Shares as at the Scheme Record Time. Details of the Second Dual Share Alternative are set out in the Scheme Document.

STEP 4 SHAREHOLDERS' SIGNATURES

All Scheme Shareholders who complete and return this Form of Election and are individuals should sign and date this Form of Election. If this Form of Election is not signed by the registered holder(s), insert the name(s) and capacity (e.g. executor) of the person(s) signing this Form of Election. The person signing this Form of Election should provide evidence of his authority. If this Form of Election is signed under a power of attorney, the original power of attorney (or a duly certified copy) should accompany this Form of Election. This Form of Election shall form a binding legal contract when signed by you (or whoever signs on your behalf) and any joint holders.

A company incorporated in England may execute this Form of Election under its common seal, the seal being affixed and witnessed in accordance with its articles of association or other regulations. Alternatively, any authorised person(s) of the company may sign and date this Form of Election. In all cases, the name of the company must be inserted below the signatures.

CONDITIONS

EFFECT OF ELECTIONS EXCEEDING THE MAXIMUM

To the extent that elections for New LiLAC Ordinary Shares by way of election for the LiLAC Alternative (as part of the Recommended Offer) or either of the Dual Share Alternatives cannot be satisfied in full, they will be scaled down as nearly as reasonably practicable pro rata to the size of such elections on the basis set out in the terms and conditions of the Scheme. As a result, Scheme Shareholders who make a valid election for the LiLAC Alternative (as part of the Recommended Offer) or either of the Dual Share Alternatives will not necessarily know the precise number of New LiLAC Ordinary Shares, or the exact number of New Liberty Global Ordinary Shares (as applicable), they will receive until settlement of the consideration due to them in respect of the Transaction.

WITHDRAWALS

If you have returned a Form of Election and subsequently wish to withdraw or amend that election, please contact Equiniti in writing by no later than 4.30 p.m. on the date which falls one business day prior to the Election Return Time, or such later time or date (if any) as may be announced by CWC through a Regulatory Information Service. Please clearly specify whether you would like to withdraw or amend the election that you have made and ensure that your request contains an original signature. Any written requests of this nature should be sent to Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA.

INVALID ELECTIONS

If your election for the LiLAC Alternative (as part of the Recommended Offer) or either of the Dual Share Alternatives is invalid or deemed to be invalid, for any reason, you will receive your entitlement to the Recommended Offer as if you had not elected for the LiLAC Alternative (as part of the Recommended Offer) or either of the Dual Share Alternatives unless and to the extent that CWC and Liberty Global, in their absolute discretion, elect to treat as valid in whole or in part any such election.

CABLE & WIRELESS COMMUNICATIONS PLC FORM OF ELECTION



Read carefully the section headed "Action to be taken" in paragraph 10 of Part Two (Explanatory Statement) of the Scheme Document.

No. of Existing Ordinary Shares as at 6.00 p.m. on 16 March 2016
1A:

Reference Number:

STEP 1: Recommended Offer – No action required

GET IT RIGHT
Do not complete or return this form if you wish to receive the Recommended Offer (without the LiLAC Alternative).

DO NOT RETURN THIS FORM OF ELECTION IF YOU WISH TO RECEIVE THE RECOMMENDED OFFER.
Only complete and return this Form of Election if you wish to make an election for the LiLAC Alternative (as part of the Recommended Offer) or if you wish to elect for either of the Dual Share Alternatives.

STEP 2: To elect for the LiLAC Alternative (As part of the Recommended Offer)

GET IT RIGHT
Only complete Step 2 if you wish to elect for the LiLAC Alternative (fully or partially) as part of the Recommended Offer.
Read Step 2 on page 2 of this Form of Election for further details.

Enter in Box 2A, the number of Scheme Shares that you wish to elect for the LiLAC Alternative, as part of the Recommended Offer.

If you enter in Box 2A a number of Scheme Shares that is less than your Scheme Record Time balance, the balance of such Scheme Shares will automatically receive the Recommended Offer. Your holding balance as at 6.00 p.m. on 16 March 2016 is shown in Box 1A above.

It is recommended that you read carefully the Scheme Document in respect of this option and, in particular, paragraph 21 of Part One: Letter from the Chairman of Cable & Wireless Communications Plc.

Box 2A

STEP 3: Dual Share Alternatives

GET IT RIGHT
Only complete Step 3 if you wish to elect fully for one of the Dual Share Alternatives.
Read Step 3 on page 2 of this Form of Election for further details.

First Dual Share Alternative
By ticking Box 3A, you are electing to receive the First Dual Share Alternative (as described in the Scheme Document) based on your entire holding of Scheme Shares.

Box 3A (tick)

Second Dual Share Alternative
By ticking Box 3B, you are electing to receive the Second Dual Share Alternative (as described in the Scheme Document) based on your entire holding of Scheme Shares.

Box 3B (tick)

STEP 4: Sign below

GET IT RIGHT
Don't forget to sign and date this election form if you are making any election under Steps 2 or 3.
Include Company seal if applicable.

| | |
|------------------------------|-------------|
| Signature 1 | Signature 3 |
| Signature 2 | Signature 4 |
| Company Name (if applicable) | |
| Contact Telephone Number | Date |

Company seal

NOTES REGARDING THE COMPLETION AND LODGING OF THIS FORM OF ELECTION

In order to be valid, this Form of Election must (except as described below) be signed personally by the registered Scheme Shareholder or by all of the joint registered Scheme Shareholders.

1 If the registered Scheme Shareholder is away from home (e.g. abroad)

Send this Form of Election by the quickest means (e.g. airmail) to the Scheme Shareholder for execution or, if he/she has executed a power of attorney, have this Form of Election signed by the attorney. In the latter case, you should follow the instructions in Note 4 below.

2 If the sole registered Scheme Shareholder has died

If probate or letters of administration has/have been registered with CWC, this Form of Election must be signed by the personal representative(s) of the deceased and returned to the Registrar. If probate or letters of administration has/have not been registered with CWC, the personal representative(s) should sign this Form of Election and forward it to the Registrar together with evidence of that personal representative's authority to sign.

3 If one of the registered Scheme Shareholders in a joint account has died

The surviving registered Scheme Shareholder(s) should complete this Form of Election and return it to the Registrar accompanied by a copy of the death certificate and the relevant probate or letters of administration of the deceased Scheme Shareholder.

4 If this Form of Election is signed under a Power of Attorney

The completed Form of Election should be returned to the Registrar accompanied by the original power of attorney (or a duly certified copy), as so provided in the Powers of Attorney Act 1971. The power of attorney will be noted and returned. No other signatures will be accepted.

5 If the registered Scheme Shareholder does not return this Form of Election

If the registered Scheme Shareholder does not return this Form of Election to the Registrar (Equiniti Limited) by the Election Return Time (or such later time (if any) to which the right to make an election may be extended) or does not make a valid election using this Form of Election, he/she will be deemed to have elected for the Recommended Offer.

6 Form and validity of Forms of Election

CWC and Liberty Global will determine all questions as to form and validity, including the timing of receipt, of any Forms of Election in their absolute discretion and may, if they so determine, accept a Form of Election which is received after the relevant time or which is not valid and complete in all respects. None of CWC, Liberty Global, Equiniti Limited or any other person will be under any duty to give notice of any defect or irregularity in any Form of Election or incur any liability for failure to give any such notification.

7 Number of Scheme Shares held by you immediately prior to the Scheme Record Time

Box 1A shows the number of Scheme Shares held by you on 16 March 2016. If you do not buy, sell or transfer any Scheme Shares between that date and the Scheme Record Time then this number will be the number of Scheme Shares you will hold immediately prior to the Scheme Record Time and for which you may make an election for the LiLAC Alternative (as part of the Recommended Offer) or either of the Dual Share Alternatives. If you do buy, sell or transfer any Scheme Shares you should take care to ensure that your election for the LiLAC Alternative (as part of the Recommended Offer) is in respect of a maximum of the number of Scheme Shares that will be registered in your name(s) immediately prior to the Scheme Record Time.

8 Overseas Shareholders

The attention of Overseas Shareholders is drawn to Part Seven of the Scheme Document. Overseas Shareholders should consult their professional adviser to ascertain whether the offer will be subject to any restrictions or require compliance with any formalities imposed by the laws or regulations of, or any body or authority located in, the jurisdictions in which they are resident. The distribution of this Form of Election or the Scheme Document in certain jurisdictions may be restricted by law. Persons into whose possession this Form of Election or the Scheme Document comes should inform themselves about and observe any legal requirements applicable to their relevant jurisdiction.

9 General

If you have returned a Form of Election and subsequently wish to withdraw or amend your election, please contact Equiniti Limited in writing by no later than 5.00 p.m. on the date that falls one business day before the Election Return Time. Please clearly specify whether you would like to withdraw or amend the election that you have made and ensure that your request contains an original signature. Any written requests of this nature should be sent to Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA.

If you have any questions relating to this Form of Election or the completion and return of this Form of Election, please call the Shareholder Helpline on 0333-207-6379 (if calling from within the UK) or +44 121-415-0951 (if calling from outside the UK). Lines are open from 8.30 a.m. to 5.30 p.m. (UK time) Monday to Friday (excluding English and Welsh public holidays). Calls to the Shareholder Helpline from outside the UK will be charged at the applicable international rate. Different charges may apply to calls from mobile telephones and calls may be recorded and randomly monitored for security and training purposes. Please note that the Shareholder Helpline operators cannot provide advice on the merits of the Scheme nor give financial, tax, investment or legal advice.

DO NOT RETURN THIS FORM OF ELECTION IF YOU WISH TO RECEIVE THE RECOMMENDED OFFER.

Only complete and return this Form of Election if you wish to make an election for the LiLAC Alternative (as part of the Recommended Offer) or if you wish to elect for either of the Dual Share Alternatives.