

# J.P.Morgan CAZENOVE

The Directors  
Cable & Wireless Communications Plc  
62 – 65 Chandos Place  
London  
United Kingdom  
WC2N 4HG

22 March 2016

Dear Sirs,

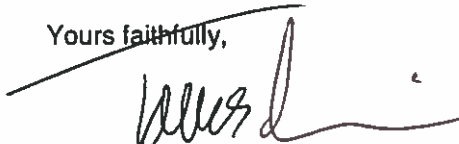
## **RECOMMENDED ACQUISITION OF CABLE & WIRELESS COMMUNICATIONS PLC BY LIBERTY GLOBAL PLC**

We refer to the recommended offer through which the entire issued and to be issued ordinary share capital of Cable & Wireless Communications Plc will be acquired by Liberty Global plc (the "Transaction") and to the scheme document to be posted on or around the date of this letter prepared in connection with the Transaction, a copy of which is attached and initialled hereto for the purposes of identification (the "Scheme Document").

We hereby consent to the posting of the Scheme Document with the inclusion therein of the references to our name in the form and in the context in which they appear.

This letter is addressed to Cable & Wireless Communications Plc only and as such may not be relied upon by any other person.

Yours faithfully,



James Robinson  
Executive Director

for and on behalf of  
J.P. Morgan Limited

J.P. Morgan Limited

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